

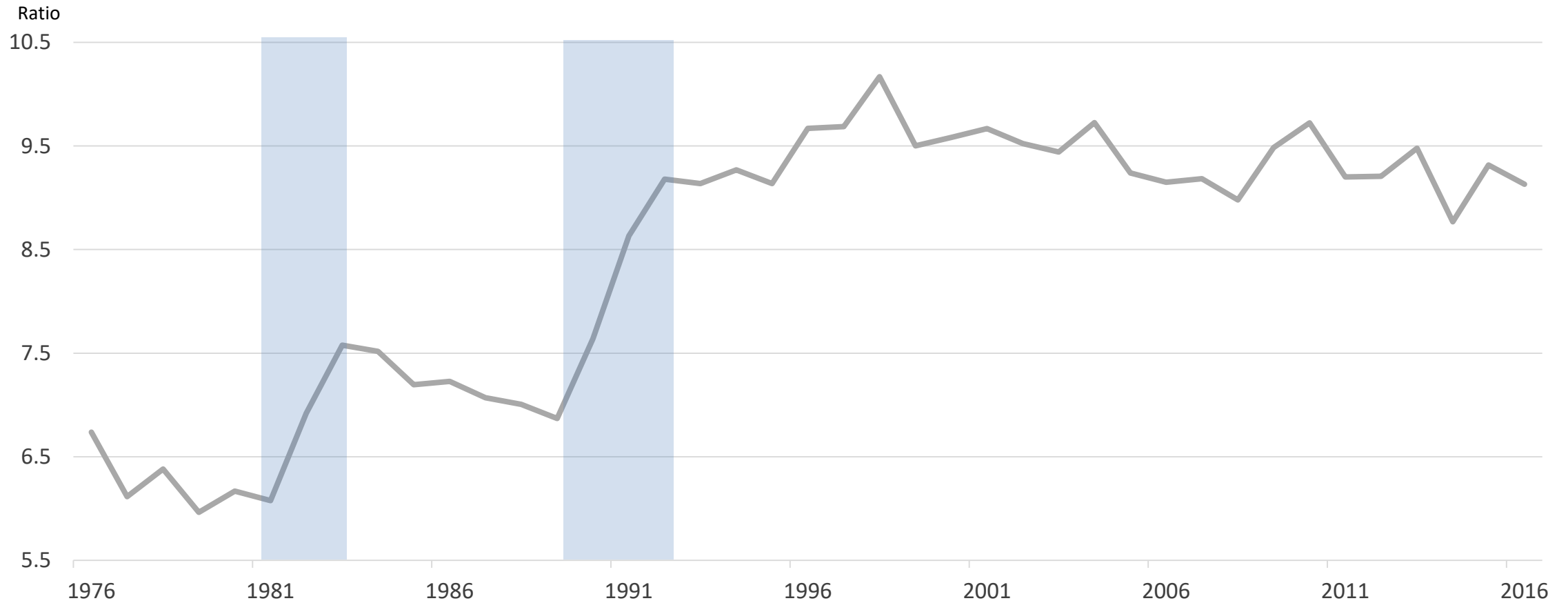


Globalization, Technology and Inclusive Growth

Canada-Australia Public Policy Initiative
April 13, 2018

Paul Rochon, Deputy Minister of Finance
Government of Canada

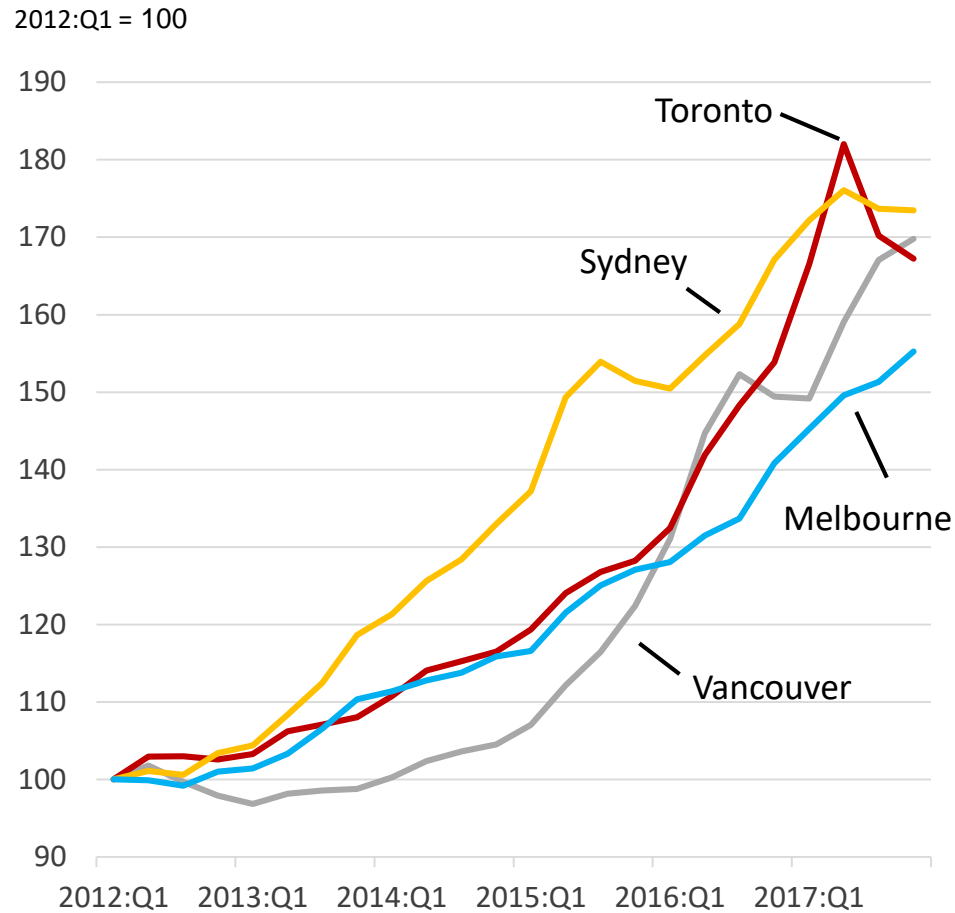
Ratio of top 10% to bottom 40% average market income, Canada, 1976-2016



Notes: In order to take into account the economies of scale present in larger households, market income is adjusted by dividing the household income by the square root of the household size.

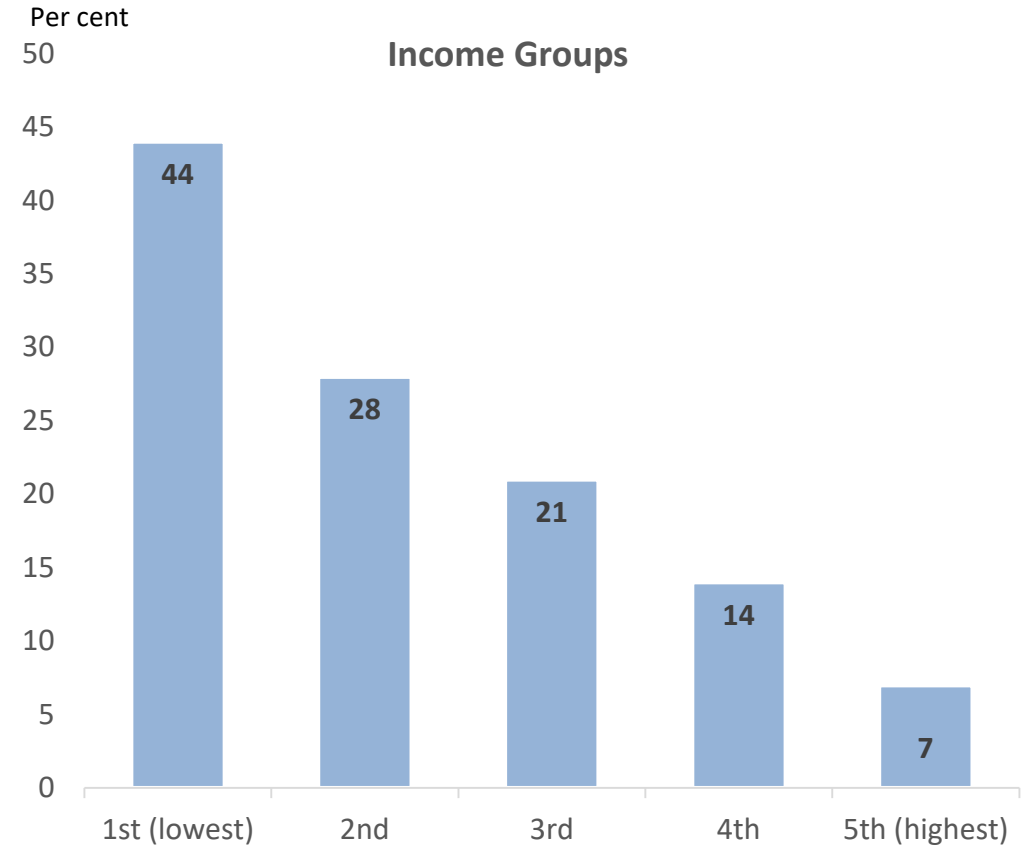
Sources: Statistics Canada: Survey of Consumer Finance, Survey of Labour and Income Dynamics, Canadian Income Survey.

Home price index in major cities, Canada and Australia, 2012-2017



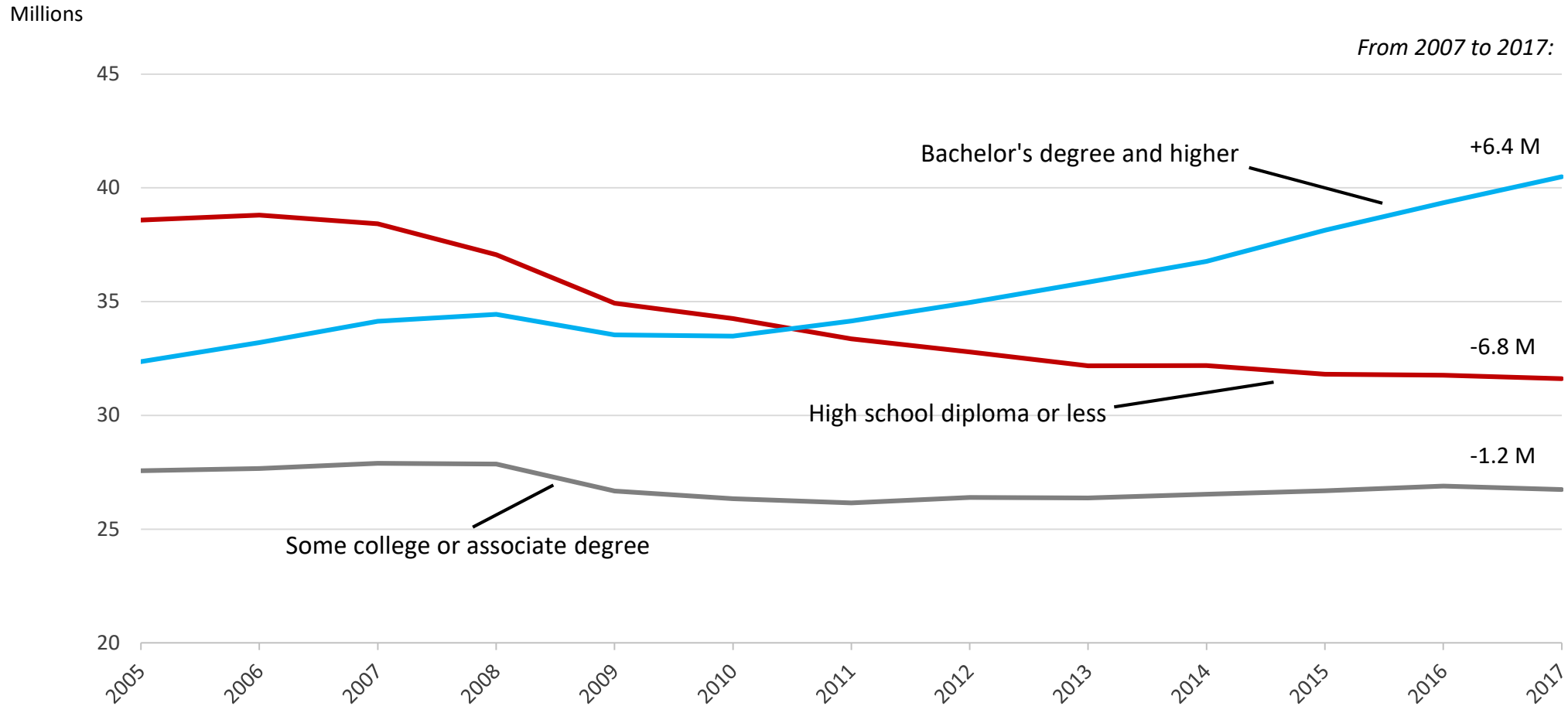
Sources: Canadian Real Estate Association (MLS Home Price Index); Australian Bureau of Statistics (Residential Property Price Index); Department of Finance Canada calculations.

Share of uninsured mortgage origination with loan-to-income ratios greater than 450%, by income groups, Canada, 2016



Note: Low-ratio mortgages are defined as mortgages with loan-to-value ratios ≤80%. Sources: Bank of Canada: November 2017 Financial System Review. It may include some mortgages that are portfolio insured after origination.

Trends in working age employment by educational attainment, United States



Notes: Education groups are not fully comparable across countries; Cover workers aged 25 to 54 years. Sources: U.S. Bureau of Labor Statistics; Department of Finance calculations.